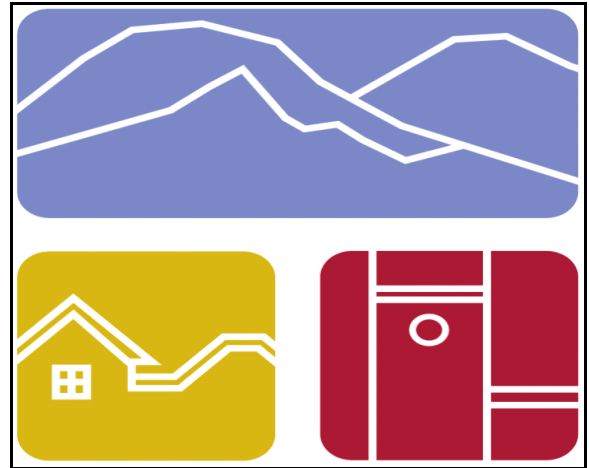


Provo Redevelopment Agency

Committed to Home Ownership and
Neighborhood Revitalization



PLEASE INDICATE WHICH PROGRAM
YOU ARE APPLYING FOR:

All loan programs require a 15-year Owner Occupancy Restrictive Covenant be signed

EQUITY SHARING PROGRAM

Home purchase program that provides a third mortgage. First and second mortgages are accepted only through NHS and must be an NHS rehab property. This loan offers up to 10%, or \$20,000, of the purchase price of the home to be used for down payment, at 0% interest and deferred payments.

HOME PURCHASE PLUS PROGRAM

Home purchase program that provides \$20,000 or 20% of the purchase price of the home, whichever is less, at 0% interest and deferred payments, for down payment assistance for buyers who are **under** HUD's income guidelines. First mortgage may be acquired through buyer's lender of choice.

OWN IN PROVO PROGRAM

Home purchase program that provides \$10,000, at 0% interest and deferred payments, for down payment assistance for home buyers who are **above** HUD's income limits. First mortgage may be acquired through buyer's lender of choice.

Return completed application with copies of:
most recent three year's tax returns (1040's) and
most recent three month's pay stubs
for anyone over 18 who has income,

to:

Provo City Redevelopment Agency
86 North University Avenue, Suite 240
Provo, UT 84601

For questions, please call (801) 852-6160

(Applications submitted without the requested copies will not be accepted.)

Provo City Redevelopment Agency
Housing Assistance Programs
Loan Application

Information provided by applicant will be used to determine eligibility for Federal Programs.
Incomplete applications will **NOT** be processed.

| | |
|---------------------|--|
| Date of Application | |
|---------------------|--|

Applicant Information

| | | | | | |
|--|----------------|------------------|---------------------------------------|--|------------------------------------|
| APPLICANT'S NAME (Last) (First) (Middle) | | | | Home Phone () | |
| Present Street Address | City | State | Zip Code | No. of Years _____ Mo. Pmt \$ _____ ____ Own ____ Rent | |
| Former Street Address (If at current address for less than 2 years) | City | State | Zip Code | No. of Years _____ Mo. Pmt \$ _____ ____ Own ____ Rent | |
| Marital Status ____ Married ____ Unmarried (single, divorced or widowed) ____ Separated | | | No. of Dependents (Living in home) | | Ages |
| Name and Address of Employer | | | Social Security Number | | Self Employed? ____ Yes ____ No |
| Business Phone No. () | Position/Title | Type of Business | | No. of Years on Job | |
| Name and Address of Previous Employer (if at position less than 2 years) | | | No. of Years on Job | | Business Phone () |
| Years in this line of work | | | | | |

Co-Applicant Information

| | | | | | |
|--|----------------|------------------|---------------------------------------|--|------------------------------------|
| APPLICANT'S NAME (Last) (First) (Middle) | | | | Home Phone () | |
| Present Street Address | City | State | Zip Code | No. of Years _____ Mo. Pmt \$ _____ ____ Own ____ Rent | |
| Former Street Address (If at current address for less than 2 years) | City | State | Zip Code | No. of Years _____ Mo. Pmt \$ _____ ____ Own ____ Rent | |
| Marital Status ____ Married ____ Unmarried (single, divorced or widowed) ____ Separated | | | No. of Dependents (Living in home) | | Ages |
| Name and Address of Employer | | | Social Security Number | | Self Employed? ____ Yes ____ No |
| Business Phone No. () | Position/Title | Type of Business | | No. of Years on Job | |
| Name and Address of Previous Employer (if at position less than 2 years) | | | No. of Years on Job | | Business Phone () |
| Years in this line of work | | | | | |

Home Ownership Assistance Programs

Down Payment Assistance Loan Amount Requested: \$ _____

Property Address to be Purchased: _____
Street Address City State Zip

Number of Bedrooms: _____ Purchase Price: \$ _____ Have you qualified for first mortgage? _____

Type of Mortgage: FHA _____ VA _____ Conventional _____ Contract _____

Mortgage Company: _____

Loan Officer's Name _____ Phone: _____

Cell Phone: _____ Fax: _____ Other: _____

Listing Real Estate Agent: _____ Company: _____

Phone: _____ Cell Phone: _____ Fax: _____

ANNUAL INCOME

| Source | Applicant | Co-Applicant | Other Household Member 18 or Older | Total |
|--|-----------|--------------|------------------------------------|-------|
| Salary: Hourly \$ _____ Monthly \$ _____ | | | | |
| Overtime Pay | | | | |
| Commissions | | | | |
| Social Security, Pensions, Retirement Funds, etc., | | | | |
| Unemployment Benefits | | | | |
| Alimony, Child Support | | | | |
| Other | | | | |
| TOTAL | | | | |

CREDITOR INFORMATION (Will be verified by a credit report)

| Name of Creditor | Original Balance | Present Balance | Due Date | Monthly Payment | Past Due Amount |
|-------------------------------|------------------|-----------------|----------|-----------------|-----------------|
| | \$ | \$ | | \$ | \$ |
| | \$ | \$ | | \$ | \$ |
| | \$ | \$ | | \$ | \$ |
| | \$ | \$ | | \$ | \$ |
| | \$ | \$ | | \$ | \$ |
| Total Monthly Payments | \$ | \$ | | \$ | \$ |

STATEMENT OF THE FAMILY'S CURRENT COMBINED FINANCIAL CONDITION

ASSETS

Monetary Assets:

1. Cash
 On Hand _____
 Checking _____
 Savings _____
Total Cash _____

2. Money loaned to others
 (repayment expected) _____

3. Investments
 Savings Bonds _____
 Stocks & Bonds _____
 Mutual Funds _____
 Cash Value of
 Life Insurance _____
 Cash Value of
 Annuities _____
Total Investments _____

4. Accumulation in Company
 Profit-Sharing Plan _____

TOTAL MONETARY ASSETS
 =====

Fixed Assets:

5. Home and Property _____

6. Other Real Estate
 Investments _____

7. Automobiles _____

8. Ownership Interests
 in Small Businesses _____

9. Personal Property _____
 (Estimated value of furniture, appliances, clothing, etc.)

TOTAL FIXED ASSETS =====

TOTAL ASSETS OF FAMILY =====

LIABILITIES

10. Unpaid Bills
 Taxes Due _____
 Insurance _____
 Rent _____
 Utilities _____
 Chrg Accts _____
Total Unpaid Bills _____

11. Installment Loans (Balance Due)
 Auto _____
 Other _____
Total _____

12. Loans (Balance due)
 Bank _____
 Education _____
 Other _____
Total _____

13. Mortgages (Balance due)
 Home _____
 Other _____
Total _____

TOTAL LIABILITIES

=====

STAFF USE ONLY:

TOTAL ASSETS _____
 minus
 TOTAL LIABILITIES _____

 Equals
 NET WORTH OF
 FAMILY =====

INFORMATION REQUIRED BY HUD

HOUSEHOLD COMPOSITION

Household Composition (List the head of your household and all members who live in your home. Give the relationship of each member to the head.

| Family Member # | Full Name | Relationship | Age | Sex | Ethnic Origin (see codes below) |
|-----------------|-----------|--------------|-----|-----|------------------------------------|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |

(List additional members on a separate page)

1. Have any of your children been tested for lead paint poisoning? Yes No
2. Does anyone live with you now who is not listed above? Yes No
3. Does anyone plan to live with you in the future who is not listed above? Yes No
4. Have you, your spouse, or co-applicant owned residential property within the past 3-years?
 Yes No
5. Have you, your spouse or co-applicant ever declared bankruptcy? Yes No If yes, Date Filed _____

Please explain if you answered "Yes " to any question above. _____

6. Are you, your spouse or co-applicant related to an employee of the Provo City Economic or Redevelopment Agency, or any appointed or elected Provo City Official? Yes No
Are you, or your spouse or co-applicant related to an employee or Board Member of NHS of Provo?
If yes, Name: _____ Department or Office: _____
Relationship: _____
7. Have you ever received any type of Federal assistance? If yes, please explain: _____
8. Is this property a single-family home _____ single-family home with legal-accessory apartment _____

Race and Ethnicity Category Codes:

- | | |
|---|--|
| 1. White | 6. American Indian/Alaskan Native and White |
| 2. Black/African American | 7. Asian/White |
| 3. Asian | 8. Black/African American and White |
| 4. American Indian/Alaskan Native | 9. American Indian/Alaskan Native & Black/African American |
| 5. Native Hawaiian/Other Pacific Islander | 10. Other _____ |

White, Black, Asian, Pacific Islander, American Indian, or multi-race may also be counted as being Hispanic. Select from the number code above for your household members race & ethnicity information. The race and ethnicity categories are compiled by the U.S. Department of Housing and Urban Development and are required fields.

Family Size and Income Requirements

To qualify for any program using Federal Funds, we are required to determine income eligibility based upon the number of persons who will occupy the household and total household income. Please circle the total number of persons who will be occupying residence, then circle the range that most accurately reflects the total household income of all persons 18 years of age and older:

| Household Size | Income 30% | Very Low 50% | Low/Moderate 80% | Ineligible HOME >80% |
|----------------|--------------|-------------------|-------------------|----------------------|
| 1 | \$0-\$13,200 | \$13,201-\$22,000 | \$22,001-\$35,200 | \$35,201 or above |
| 2 | \$0-\$15,100 | \$15,101-\$25,150 | \$25,151-\$40,250 | \$40,251 or above |
| 3 | \$0-\$16,950 | \$16,951-\$28,300 | \$28,301-\$45,250 | \$45,251 or above |
| 4 | \$0-\$18,850 | \$18,851-\$31,450 | \$31,451-\$50,300 | \$50,301 or above |
| 5 | \$0-\$20,350 | \$20,351-\$33,950 | \$33,951-\$54,300 | \$54,301 or above |
| 6 | \$0-\$21,850 | \$21,851-\$36,500 | \$36,501-\$58,350 | \$58,351 or above |
| 7 | \$0-\$23,350 | \$23,351-\$39,000 | \$39,001-\$62,350 | \$62,351 or above |
| 8 | \$0-\$24,900 | \$24,901-\$41,500 | \$41,501-\$66,400 | \$66,401 or above |

amended 4/7/09

CERTIFICATION:

All information given on this application will be kept in confidence and used only for application of the Provo City Redevelopment Agency program for which you have applied.

I/We verify that the information given on this form is accurate and complete to the best of our information, and I/We authorize you to obtain such information as you may require to verify the information contained herein.

I/We affirm that each answer is true and correct and is made for the purpose of obtaining assistance under the Provo City Redevelopment Agency and you are entitled to rely thereon, whether or not you obtain further and/or additional information.

I/We further affirm that I/We are aware that, if such a loan is approved by the Provo City Redevelopment Agency, I/We will work with the staff to comply with all of the policies and procedures as outlined by the Provo City Redevelopment Agency, and that I/We will willingly secure the loan in the amount necessary with a duly executed Trust Deed and Trust Deed Note. Also, if such loan is approved, I/We will be notified by the Provo City Redevelopment Agency. After such notification, I/We will have two weeks to respond. If I/We do not respond within that time limit, re-application and re-approval will be necessary.

I/We have also read and understand the HOME Ownership Assistance Program Guidelines and this application and I/We agree to abide by the guidelines of the Provo City HOME Ownership Assistance Program. I/We will not hold Provo City legally liable for any actions of the city staff or the contractor.

DISCLAIMER:

The undersigned hereby acknowledges that any discussions with or any information given by a Provo City employee regarding application for the Provo City HOME Ownership Assistance Program, prior to receipt of a formal commitment letter from the Provo City Redevelopment Agency committing a specific amount of funds to the project, is only for program information and may not be considered a binding commitment on the part of the Provo City Redevelopment Agency to provide funds or technical assistance to the project.

The undersigned also acknowledges that any costs incurred prior to receipt of a formal commitment letter from the Provo City Redevelopment Agency committing a specific amount of funds to the project is at the risk and expense of the applicant.

Date: _____ Signature: _____

Date: _____ Signature: _____

Date: _____ Witnessed: _____

AFFIDAVIT OF SELLER

State of Utah)
: SS.
County of Utah)

AFFIANT, being first duly sworn, states and represents that:

- 1. Affiant is the owner, or an interested holder in a partnership, or an officer and shareholder of a corporation, which owns property located at ... Utah, ... Street Address, City, Zip Code.
2. Affiant has entered into an agreement to sell the property.
3. Affiant's purchaser has made application to the Provo City Redevelopment Agency (Provo RDA) to obtain a loan of \$... to apply toward the purchase of the property.
4. Affiant is hereby notified, that Applicant's Name(s) will be unable to acquire the property in the event the negotiations fail to result in an amicable agreement; and the estimated Fair Market Value of the property is \$... according to the certified appraisal.
5. Affiant, or the partnership or corporation which Affiant represents or owns has owned the property for a period of ... years.
6. Affiant represents that: Other than the Affiant and Affiant's immediate family, no persons have resided at the property during the previous month, OR, If any person other than the Affiant and Affiant's immediate family has been a tenant residing at the property during the last six or more months, the tenancy of any such person in the property has not been terminated as a result of the planned sale to the Affiant's purchaser.
7. The above mentioned property is not part of an intended, planned or designated project area where all or substantially all of the property within the area is to be acquired within specific time limits.

DATED: ... AFFIANT - SIGNATURE
AFFIANT - PRINT NAME
ADDRESS - PRINT

SUBSCRIBED and sworn to before me on the ... day of ..., 20...

Notary Public

Residing At: ...